



Legislation Details (With Text)

File #: 07-1881 **Version:** 1 **Name:** Employee Bond Requirements - Amendment

Type: Ordinance **Status:** Passed

File created: 12/9/2008 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council

On agenda: 2/17/2009 **Final action:** 2/17/2009

Title: Subject: Employee Bond Requirements - Amendment
From: Finance and Management Agency
Recommendation: Adopt An Ordinance Amending Ordinance No. 7997 C.M.S., Which Established A Requirement That The City Provide Bond Insurance For Specified City Employees And Officer To Insure The Honest And Faithful Performance Of Their Official Duties, To: (1) Add The City Attorney As A Bonded City Officer, (2) Authorize The City Administrator Or His/Her Designee To Approve The Bond Insurance Agreements, Subject To Approval As To Form And Legality By The City Attorney; (3) Set The Minimum Bond Coverage Limit For Each Such Employee And Officer At Two Million Dollars (\$2,000.000); And (4) Authorize The City Administrator To Provide A Master Official Bond, That Will Cover All Such Employees And Officers If The City Administrator Or Designee Determines That It Is In The City's Best Interests To Do So

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 12917 CMS.pdf

Date	Ver.	Action By	Action	Result
2/17/2009	1	Concurrent Meeting of the Oakland Redevelopment Agency/City Council/Joint Powers Financing Authority	Approved for Final Passage	Pass
2/3/2009	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Approved On Introduction and Scheduled for Final Passage	Pass
1/27/2009	1	*Special Finance & Management Committee	Approved the Recommendation of Staff, and Forward	Pass
12/11/2008	1	*Rules & Legislation Committee	Scheduled	

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