



Legislation Details (With Text)

File #: 20-0544 **Version:** 2

Type: City Resolution **Status:** Passed

File created: 7/15/2020 **In control:** *Rules & Legislation Committee

On agenda: **Final action:** 7/28/2020

Title: Subject: Frank G Mar Loan Amendments
From: Housing And Community Development Department
Recommendation: Adopt A Resolution Amending City Council Resolution No. 83369 C.M.S. And Oakland Redevelopment Agency Resolutions 88-68B C.M.S. And 88-68C C.M.S. To Authorize The City Administrator, Or His Or Her Designee, To Modify Loans For The Frank G Mar Apartments By: (1) Extending The Maturity Dates; (2) Reducing The Interest Rates To The Long-Term Compounding Applicable Federal Rate; And (3) Consolidating And Amending The Loans And Updating Other Terms Of The Loan Documents To Reflect Current City Form Documents And Terms

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation, 3. 88247 CMS

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------|--------|
| 7/28/2020 | 1 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | Adopted | Pass |

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