



Legislation Details (With Text)

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**Type:** City Resolution      **Status:** Passed

**File created:** 7/15/2020      **In control:** \*Rules & Legislation Committee

**On agenda:**      **Final action:** 7/28/2020

**Title:**      **Subject:** Frank G Mar Loan Amendments  
**From:** Housing And Community Development Department  
**Recommendation:** Adopt A Resolution Amending City Council Resolution No. 83369 C.M.S. And Oakland Redevelopment Agency Resolutions 88-68B C.M.S. And 88-68C C.M.S. To Authorize The City Administrator, Or His Or Her Designee, To Modify Loans For The Frank G Mar Apartments By: (1) Extending The Maturity Dates; (2) Reducing The Interest Rates To The Long-Term Compounding Applicable Federal Rate; And (3) Consolidating And Amending The Loans And Updating Other Terms Of The Loan Documents To Reflect Current City Form Documents And Terms

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Legislation, 3. 88247 CMS

Date	Ver.	Action By	Action	Result
7/28/2020	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass

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