



Legislation Details (With Text)

**File #:** 09-0499      **Version:** 2      **Name:** Changes To Financial Policies  
**Type:** Ordinance      **Status:** Passed  
**File created:** 5/29/2009      **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council  
**On agenda:** 6/30/2009      **Final action:** 6/30/2009

**Title:** Subject: Changes To Financial Policies  
From: The Budget Office  
Recommendation: Adopt An Ordinance Amending Ordinance No. 12502 C.M.S. To Clarify General Purpose Fund (GPF) Reserve Requirements; Require A Mayoral Declaration Of Fiscal Emergency And Approval By Council Or A Council Declaration Of Fiscal Emergency Before The GPF Reserve Can Be Drawn Down; Require That Excess Real Property Transfer Tax Revenues Be Used To Build Up The GPF Reserve, Pay Back Negative Internal Service Fund Balances, Establish Set-Asides For Other Post-Employment Benefits (OPEB) And Police And Fire Retirement System (PFRS) Liabilities, And Fund Capital Improvements Projects; Require That One-Time Revenues Be Used To Repay Negative Fund Balances In Internal Service And Other Funds; And Provide Criteria For Project Carryforwards And Encumbrances In The GPF (TITLE CHANGE)

**Sponsors:** Office Of The City Administrator

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. View Supplemental Report.pdf, 4. View Supplemental Report.pdf, 5. 12946 CMS.pdf

| Date      | Ver. | Action By  | Action                     | Result |
|-----------|------|--|----------------------------|--------|
| 6/30/2009 | 2    | Meeting of the Oakland City Council - CANCELLATION                           | Approved for Final Passage | Pass   |
| 6/16/2009 | 1    | *Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council |                            |        |

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