



Legislation Details (With Text)

**File #:** 09-1174      **Version:** 3      **Name:** Affordable Housing Activities  
**Type:** City Resolution      **Status:** Passed  
**File created:** 2/3/2010      **In control:** Meeting of the Oakland City Council  
**On agenda:** 3/9/2010      **Final action:** 3/16/2010  
**Title:** Subject: Affordable Housing Activities  
From: Community And Economic Development Agency  
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Amending Resolution No. 81110 C.M.S. To Approve An Assignment Of An Existing Loan In The Amount of \$5,815,000 By New Altenheim Partners, LP To Eden Housing Or Its Affiliate, And To Increase The Amount Of An Affordable Housing Development Loan To Eden Housing For The Altenheim Phase II Senior Housing Development Located At 1720 Macarthur Boulevard By \$625,000 For A Total City Loan Of \$6,440,000; And

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. SUPPLEMENTAL 25 RESOS.pdf, 4. 82647 CMS.pdf

Date	Ver.	Action By	Action	Result
3/16/2010	3	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
3/9/2010	3	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
2/25/2010	3	*Rules & Legislation Committee	Scheduled	
2/4/2010	1	*Rules & Legislation Committee	Scheduled	

**Subject:** Affordable Housing Activities  
**From:** Community And Economic Development Agency  
**Recommendation:** Adopt The Following Pieces Of Legislation:

1) A Resolution Amending Resolution No. 81110 C.M.S. To Approve An Assignment Of An Existing Loan In The Amount of \$5,815,000 By New Altenheim Partners, LP To Eden Housing Or Its Affiliate, And To Increase The Amount Of An Affordable Housing Development Loan To Eden Housing For The **Altenheim Phase II Senior Housing** Development Located At 1720 Macarthur Boulevard By \$625,000 For A Total City Loan Of \$6,440,000; And