



Legislation Details (With Text)

**File #:** 21-0926      **Version:** 1      **Name:**

**Type:** City Resolution      **Status:** Passed

**File created:** 12/7/2021      **In control:** \* Concurrent Meeting of the Oakland  
Redevelopment Successor Agency and the City  
Council

**On agenda:** 12/21/2021      **Final action:** 12/21/2021

**Title:** Subject: Hamilton Apartments Loan Extension  
From: Housing And Community Development Department  
Recommendation: Adopt A Resolution Amending Two Affordable Housing Loans Authorized By  
Redevelopment Agency Resolution Nos. 91-38 C.M.S., 95-09 C.M.S., And 97-73 C.M.S. To 2101  
Telegraph Avenue Associates, An Affiliate Of Mercy Housing, Inc., For The Hamilton Apartments  
Project At 2101 Telegraph Avenue To (1) Extend The Term Of The Loans And Regulatory Agreement  
By Fifty-Five Years; (2) Reduce The Interest Rate Of The Loans From Six Percent To Three Percent  
Simple Interest; And (3) Update The Repayment Terms And Other Provisions To Be Consistent With  
Current City Policies

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Legislation, 3. 88967 CMS

Date	Ver.	Action By	Action	Result
12/21/2021	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
12/9/2021	1	*Rules & Legislation Committee	Scheduled	

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