



## Legislation Details (With Text)

**File #:** 20-0335      **Version:** 1      **Name:**

**Type:** City Resolution      **Status:** Passed

**File created:** 4/22/2020      **In control:** \*Rules & Legislation Committee

**On agenda:**      **Final action:** 5/12/2020

**Title:**      **Subject:** Suspend Requirements And Use Of Reserve Funds In Consolidated Fiscal Policy  
**From:** Finance Department  
**Recommendation:** Adopt A Resolution: 1. Suspending Section 1, Part C Of The City Of Oakland Consolidated Fiscal Policy (Ordinance No. 13487 C.M.S.), Which Requires A Percentage Of The City's Excess Real Estate Transfer Tax To Be Allocated To The Vital Services Stabilization Fund And Used To Fund Debt Retirement And Unfunded Long-Term Obligations, For Fiscal Years 2018-19, 2019-20, And 2020-21; And 2. Authorizing The Use Of Vital Services Stabilization Reserve Funds For Fiscal Year 2020-21 Pursuant To Section 2, Part B Of The City Of Oakland Consolidated Fiscal Policy

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Legislation, 3. 88108 CMS

Date	Ver.	Action By	Action	Result
5/12/2020	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	

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