



Legislation Details (With Text)

**File #:** 22-0060      **Version:** 3      **Name:**  
**Type:** Ordinance      **Status:** Failed  
**File created:** 2/1/2022      **In control:** \* Concurrent Meeting of the Oakland  
Redevelopment Successor Agency and the City  
Council  
**On agenda:** 3/15/2022      **Final action:**

**Title:** Subject: 12th Street Remainder Sixth DDA Amendment  
From: Economic And Workforce Development Department  
Recommendation: Adopt An Ordinance Authorizing A Sixth Amendment To The Disposition And  
Development Agreement Between The City Of Oakland And Lakehouse Commons, LLC, And  
Lakehouse Commons Affordable Housing, LP, To (1) Extend The Outside Date (Retroactively, If  
Necessary) And Related Performance Deadlines, In Exchange For Monthly Payments Of An  
Additional Deposit Of \$15,000 And An Extension Fee Of \$15,000, (2) Require Reappraisal Of The  
Property And Update Of The Purchase Price, And (3) Adopt California Environmental Quality Act  
Findings

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Legislation, 3. View Council President Fortunato Bas Memo - 2/24/2022

Date	Ver.	Action By	Action	Result
3/1/2022	3	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Fail
2/15/2022	3	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Scheduled	
2/3/2022	1	*Rules & Legislation Committee	No Action Taken	

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**Recommendation:** Adopt An Ordinance Authorizing A Sixth Amendment To The Disposition And Development Agreement Between The City Of Oakland And Lakehouse Commons, LLC, And Lakehouse Commons Affordable Housing, LP, To (1) Extend The Outside Date (Retroactively, If Necessary) And Related Performance Deadlines, In Exchange For Monthly Payments Of An Additional Deposit Of \$15,000 And An Extension Fee Of \$15,000, (2) Require Reappraisal Of The Property And Update Of The Purchase Price, And (3) Adopt California Environmental Quality Act Findings