



Legislation Details (With Text)

**File #:** 04-0078a      **Version:** 1      **Name:** Commercial Lending Programs  
**Type:** City Resolution      **Status:** Passed  
**File created:** 1/14/2004      **In control:** Meeting of the Oakland City Council  
**On agenda:** 3/23/2004      **Final action:** 4/6/2004  
**Title:** Subject: Commercial Lending Programs  
From: Community and Economic Development Agency  
Recommendation: Adopt the following legislation regarding the City's commercial lending programs:

1) Adopt a Resolution amending Resolution Number 76972 C.M.S., and authorizing the City Administrator to negotiate an amended agreement with the Oakland Business Development Corporation to increase their lending authority for City commercial loans from \$100,000 to \$249,500, and return to the Community and Economic Development Committee for approval to execute the negotiated agreement (TITLE CHANGE); and

**Sponsors:** Community & Economic Development Agency

**Indexes:**

**Code sections:**

**Attachments:** 1. 0078.pdf, 2. Item 8 3-23-04.pdf, 3. 10.23CC.pdf, 4. 78455 CMS.pdf

Date	Ver.	Action By	Action	Result
4/6/2004	1	Meeting of the Oakland City Council	Adopted	Pass
3/23/2004	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
2/24/2004	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Rescheduled	
1/27/2004	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Rescheduled	
1/15/2004	1	*Rules & Legislation Committee	Scheduled	

**Subject:** Commercial Lending Programs  
**From:** Community and Economic Development Agency  
**Recommendation:** Adopt the following legislation regarding the City's commercial lending programs:

1) Adopt a Resolution amending Resolution Number 76972 C.M.S., and authorizing the City Administrator to negotiate an amended agreement with the Oakland Business Development Corporation to increase their lending authority for City commercial loans from \$100,000 to \$249,500, and return to the Community and Economic Development Committee for approval to execute the negotiated agreement (TITLE CHANGE); and  
[Enter body here.]