



Legislation Details (With Text)

File #: 003216-2b **Version:** 1 **Name:** Eastmont Court Project- Affordable Housing Development Loan

Type: ORA Resolution **Status:** Passed

File created: 4/24/2003 **In control:** Meeting of the Oakland City Council

On agenda: 6/3/2003 **Final action:** 6/3/2003

Title: Subject: Eastmont Court Project- Affordable Housing Development Loan
From: Community and Economic Development Agency
Recommendation: Adopt an Agency Resolution amending Resolution No. 01-11 C.M.S. to extend the loan term from 30 years to 55 years, and to reduce the interest rate on a \$361,000 Site Acquisition Loan from 6% to 3%; and authorizing consolidation of the existing \$361,000 Site Acquisition Loan with an existing Affordable Housing Development Loan commitment for \$1,066,000 to resources for Community Development, Inc. for the Eastmont Court Project located at 6850 Foothill Boulevard

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2003-28 CMS.pdf

Date	Ver.	Action By	Action	Result
6/3/2003	1	Meeting of the Oakland City Council	Adopted as Amended	Pass
5/20/2003	1	Meeting of the Oakland City Council	Rescheduled	
5/15/2003	1	*Rules & Legislation Committee	Rescheduled	
5/6/2003	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Continued	

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