



Legislation Details (With Text)

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File created: 4/7/2022 **In control:** *Rules & Legislation Committee

On agenda: **Final action:** 4/19/2022

Title: **Subject:** State Rental Assistance Cashflow Loan Program
From: Housing And Community Development Department
Recommendation: Adopt A Resolution: (1) Authorizing The City Administrator To Apply For, Accept, And Appropriate Funds Under The California Housing And Community Development State Rental Assistance Cashflow Loan Program In An Amount Not To Exceed Twenty Million Dollars (\$20,000,000) Under The California Housing & Community Development Temporary Emergency Rental Assistance Cashflow Loan Program To Continue To Provide Financial Assistance For Eligible Oakland Tenants; (2) Authorizing Grant Agreements With Program Partners, Including Any Amendments And Reallocation Of Funds Between Program Partners Not To Exceed The Amount Awarded Under The Cashflow Loan Funding, Without Returning To Council If Necessary, To Provide Timely Expenditure Of Cashflow Funds Financial Assistance For Payment Of Rent And Other Housing Related Expenses To Eligible Households; And (3) Authorizing The Application For, Acceptance And Appropriation Of Any Additional Cashflow Loan Funding Made Available By The California Department Of Housing & Community Development And To Amend Grant Agreements Between Existing Program Partners To Increase Funds Awarded Pursuant This Resolution Without Returning To Council On The Condition That Staff Return To Council To Report Program Progress And Additional Funds Received

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Report Attachment A, 3. View Legislation, 4. 89143 CMS

Date	Ver.	Action By	Action	Result
4/19/2022	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Adopted	Pass

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