Legislation Details (With Text)

File #:	03-0213-1	**Version:** 1	**Name:**	Affordable Housing Developer Funding
Type:	Report and Recommendation		**Status:**	Passed
File created:	2/19/2004		**In control:**	Meeting of the Oakland City Council
On agenda:	3/9/2004		**Final action:**	4/6/2004

Title: Subject: Affordable Housing Developer Funding
From: Community and Economic Development Agency
Recommendation: A follow-up report regarding staff recommendations to 1) increase the maximum income levels for the use of Redevelopment Agency Affordable Housing Funds for ownership housing projects to 120% of median income as long as the average income in the project does not exceed 100% of median income; and 2) use approximately $3.2 million in unallocated affordable housing funds to issue a new Notice of Funding Availability (NOFA) for homeownership and rehabilitation of existing affordable rental housing

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. Item 5 3-9-04.pdf, 2. Item 21 4-6-04.pdf

Date	Ver.	Action By	Action	Result
4/6/2004	1	Meeting of the Oakland City Council	Approved as Amended	
3/9/2004	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	

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