



Legislation Details (With Text)

File #: 05-0369-1 **Version:** 1 **Name:**

Type: City Resolution **Status:** Passed

File created: 6/13/2005 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council

On agenda: **Final action:** 7/19/2005

Title: 2) A Resolution: (1) Authorizing The Agency Administrator To Approve And Execute A Disposition And Development Agreement And Related Documents With Oakland Renaissance NMTC, A Non-Profit Entity, For The Sale And Development Of The Fox Theater As A Mixed Use Entertainment, Office And School Development; And (2) Approving And Appropriating The Following Financial Assistance To Renaissance For Development Of The Project: (A) An Agency Loan Of \$13 Million; (B) Transfer Of \$4,985,000 Of State Of California Proposition 55 Grant Funds; (C) Transfer Of \$2,887,500 Of State Of California Proposition 40 Grant Funds; (D) Transfer Of \$1,300,00 Insurance Proceeds For Fire Damage At The Fox Theater, And (E) Transfer Of A \$375,000 California Heritage Grant

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 2005-0046 CMS.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------|
| 7/19/2005 | 1 | Meeting of the Oakland City Council | Adopted | Pass |
| 6/28/2005 | 1 | *Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee | Approved as Amended the Recommendation of Staff, and Forward | Pass |

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