

City of Oakland

Legislation Details (With Text)

File #:	07-1507	Version:	2	Name:	Ventures, LLC Loan - 1396 5th Street		
Туре:	City Resolutior	า		Status:	Passed		
File created:	6/25/2008			In control:	Concurrent Meeting of the Oakland Redevelopment Agency / City Council		
On agenda:	7/22/2008			Final action:	9/16/2008		
Title:	Subject:Ventures, LLC Loan - 1396 5th StreetFrom:Community and Economic Development AgencyRecommendation: Adopt An Agency Resolution Authorizing The Purchase Of 1396 Fifth Street(Former Red Star Yeast Factory) In West Oakland From 1396 Fifth Street LLC For A Purchase PriceNot To Exceed \$2,750,000 Less Environmental Remediation Costs, Plus Closing Costs In An AmountOf \$60,000 (TITLE CHANGE)						
Sponsors:	Community & Economic Development Agency						

Indexes:

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Code sections:
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Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 2008-0086 CMS.pdf

Date	Ver.	Action By	Action	Result				
9/16/2008	2	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass				
7/22/2008	2	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass				
7/10/2008	2	*Rules & Legislation Committee	Scheduled					
6/26/2008	1	*Rules & Legislation Committee						
Subject: From:	Ventures, LLC Loan - 1396 5 th Street Community and Economic Development Agency							

Recommendation: Adopt An Agency Resolution Authorizing The Purchase Of 1396 Fifth Street (Former Red Star Yeast Factory) In West Oakland From 1396 Fifth Street LLC For A Purchase Price Not To Exceed \$2,750,000 Less Environmental Remediation Costs, Plus Closing Costs In An Amount Of \$60,000 (TITLE CHANGE)