

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 07-1254-1 Version: 1 Name:

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File created: 4/16/2008 In control: *Community & Economic Development Committee

On agenda: 6/24/2008 Final action: 6/12/2008

Title: 2) A Resolution Authorizing The City Administrator To Approve A Loan Of Enhanced Economic

Community Loan Funds In An Amount Not To Exceed \$250,000 To Revolution Food, Inc. To Assist

The Company's Relocation And Expansion Project; With No New Date

REASON:

Revolution Foods, Inc. has not been able to attain a lease and is being assisted by CEDA's Business Attraction staff with seeking other locations. Until the company attains a lease and/or acquire an appropriate real estate location for business, Commercial Lending will not be able to continue processing the loan request. When the company has met all requirements to continue with a loan request we will schedule a new date for the agenda item.

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/12/2008	1	*Rules & Legislation Committee	Withdrawn with No New Date	
4/17/2008	1	*Rules & Legislation Committee	Scheduled	

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Revolution Foods, Inc. has not been able to attain a lease and is being assisted by CEDA's Business Attraction staff with seeking other locations. Until the company attains a lease and/or acquire an appropriate real estate location for business, Commercial Lending will not be able to continue processing the loan request. When the company has met all requirements to continue with a loan request we will schedule a new date for the agenda item.