



Legislation Details (With Text)

**File #:** 14-0867      **Version:** 1      **Name:** LDDA And New Market Tax Credits For Foothill And Seminary Project

**Type:** Ordinance      **Status:** Passed

**File created:** 4/22/2015      **In control:** Meeting of the Oakland City Council

**On agenda:** 6/2/2015      **Final action:** 6/2/2015

**Title:** Subject: LDDA And New Market Tax Credits For Foothill And Seminary Project  
From: Economic & Workforce Development Department  
Recommendation: Adopt An Ordinance Amending Ordinance No. 13114 C.M.S., Authorizing The Disposition Of Property At Foothill Boulevard And Seminary Avenue To Sunfield Development, LLC, For Development As A Retail Center, To Change The Disposition From A Sale To A Long-Term Ground Lease With An Option To Purchase, And To Rescind The Allocation Of \$150,000 For A Developer Remediation Allowance And Allocate \$75,000 To City Remediation Costs

**Sponsors:** Economic & Workforce Development Department

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. 13312 CMS.pdf, 3. 13312 CMS Proof Of Publication.pdf

Date	Ver.	Action By	Action	Result
6/2/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
5/19/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass
5/12/2015	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
4/23/2015	1	*Rules & Legislation Committee	Scheduled	

**Subject:** LDDA And New Market Tax Credits For Foothill And Seminary Project  
**From:** Economic & Workforce Development Department  
**Recommendation:** Adopt An Ordinance Amending Ordinance No. 13114 C.M.S., Authorizing The Disposition Of Property At Foothill Boulevard And Seminary Avenue To Sunfield Development, LLC, For Development As A Retail Center, To Change The Disposition From A Sale To A Long-Term Ground Lease With An Option To Purchase, And To Rescind The Allocation Of \$150,000 For A Developer Remediation Allowance And Allocate \$75,000 To City Remediation Costs