



Legislation Details (With Text)

File #: 14-0867 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 4/22/2015 **In control:** Meeting of the Oakland City Council

On agenda: 6/2/2015 **Final action:** 6/2/2015

Title: Subject: LDDA And New Market Tax Credits For Foothill And Seminary Project
 From: Economic & Workforce Development Department
 Recommendation: Adopt An Ordinance Amending Ordinance No. 13114 C.M.S., Authorizing The Disposition Of Property At Foothill Boulevard And Seminary Avenue To Sunfield Development, LLC, For Development As A Retail Center, To Change The Disposition From A Sale To A Long-Term Ground Lease With An Option To Purchase, And To Rescind The Allocation Of \$150,000 For A Developer Remediation Allowance And Allocate \$75,000 To City Remediation Costs

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 13312 CMS.pdf, 3. 13312 CMS Proof Of Publication.pdf

Date	Ver.	Action By	Action	Result
6/2/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
5/19/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass
5/12/2015	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
4/23/2015	1	*Rules & Legislation Committee	Scheduled	

Subject: LDDA And New Market Tax Credits For Foothill And Seminary Project
From: Economic & Workforce Development Department
Recommendation: Adopt An Ordinance Amending Ordinance No. 13114 C.M.S., Authorizing The Disposition Of Property At Foothill Boulevard And Seminary Avenue To Sunfield Development, LLC, For Development As A Retail Center, To Change The Disposition From A Sale To A Long-Term Ground Lease With An Option To Purchase, And To Rescind The Allocation Of \$150,000 For A Developer Remediation Allowance And Allocate \$75,000 To City Remediation Costs