

City of Oakland

Legislation Details (With Text)

File #:	16-0419	Version: 1	Name:	Lease Of 5050 Coliseum Way And 750 50th Avenue		
Туре:	Ordinance		Status:	Passed		
File created:	11/15/2016		In control:	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council		
On agenda:	1/17/2017		Final action:	1/17/2017		
Title:	Subject:Lease Of 5050 Coliseum Way And 750 50th AvenueFrom:Economic And Workforce Development DepartmentRecommendation: Adopt An Ordinance Authorizing The City Administrator, Without Returning To Council, To Negotiate And Execute A Lease For Properties Located At 5050 Coliseum Way And 750 50th Avenue With Dodg Corporation For Use By The City's Public Works Department For A Term Of Ten (10) Years, With Five, Three-Year Options To Extend The Lease, For The Monthly Rental Amount Of Forty-Three Thousand Dollars (\$43,000), Equal To An Initial Aggregate Annual Amount Of Five Hundred Sixteen Thousand Dollars (\$516,000), Plus Consumer Price Index Increases Each Annual Anniversary Date Not To Exceed Five Percent Per Year; And Making Certain California Environmental 					
Sponsors:	Economic & Workforce Development Department					
Indexes:						

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Code sections:

Attachments: 1. View Report, 2. 13411 CMS, 3. Proof Of Publication 13411 CMS

Date	Ver.	Action By	Action	Result		
1/17/2017	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage			
12/13/2016	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved On Introduction and Scheduled for Final Passage	Pass		
12/6/2016	1	* Special Concurrent Meeting of the Oakland Redevelopment Successor Agency and Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass		
11/17/2016	1	*Rules & Legislation Committee	Scheduled			
Subject:	Lease Of 5050 Coliseum Way And 750 50th Avenue					

From: Economic And Workforce Development Department

Recommendation: Adopt An Ordinance Authorizing The City Administrator, Without Returning To Council, To Negotiate And Execute A Lease For Properties Located At 5050 Coliseum Way And 750 50th Avenue With Dodg Corporation For Use By The City's Public Works Department For A Term Of Ten (10) Years, With Five, Three-Year Options To Extend The Lease, For The Monthly Rental Amount Of Forty-Three Thousand Dollars (\$43,000), Equal To An Initial Aggregate Annual Amount Of Five Hundred Sixteen Thousand Dollars (\$516,000), Plus Consumer Price Index Increases Each Annual Anniversary Date Not To Exceed Five Percent Per Year; And Making Certain California Environmental Quality Act Exemption Findings