



Legislation Details (With Text)

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Type: City Resolution **Status:** Passed

File created: 5/28/2008 **In control:** Meeting of the Oakland City Council

On agenda: **Final action:** 6/17/2008

Title: 3) A Resolution To Support Assembly Bill 2359 (Jones) To Prohibit Mortgage Lending Terms That Require Borrowers Of High-Cost, Subprime And Nontraditional Loans To Waive Their Legal Rights, Remedies, Obligations Or Procedures, And To Provide For Assignee Liability For Affirmative Claims Or Defences That A Borrower Could Have Asserted Against The Original Lender Of A High-Cost Loan;

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. 81380 CMS.pdf

Date	Ver.	Action By	Action	Result
6/17/2008	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
6/12/2008	1	*Rules & Legislation Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass

3) A Resolution To Support Assembly Bill 2359 (Jones) To Prohibit Mortgage Lending Terms That Require Borrowers Of High-Cost, Subprime And Nontraditional Loans To Waive Their Legal Rights, Remedies, Obligations Or Procedures, And To Provide For Assignee Liability For Affirmative Claims Or Defences That A Borrower Could Have Asserted Against The Original Lender Of A High-Cost Loan;