



Legislation Details (With Text)

File #: 12-0011 **Version:** 1 **Name:** East 14th Affordable Housing Project
Type: City Resolution **Status:** Passed
File created: 8/23/2012 **In control:** Meeting of the Oakland City Council
On agenda: **Final action:** 10/2/2012
Title: Subject: East 14th Affordable Housing Project
From: Department Of Housing And Community Development
Recommendation: Adopt A Resolution Amending A \$1,517,000 Loan To East 14th Street Housing Associates For The Hismen Hin-Nu Terrace Affordable Housing Project To 1) Extend The Maturity Date From June 7, 2019 To June 7, 2043, 2) Convert The Loan Into A Residual Receipts Loan, And 3) Reduce The Interest Rate From 6% To 3%

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 84038 C.M.S.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---|--------|
| 10/2/2012 | 1 | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council | Adopted | Pass |
| 9/11/2012 | 1 | *Community & Economic Development Committee | Approved the Recommendation of Staff, and Forward | Pass |

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