



Legislation Details (With Text)

File #: 07-0800 **Version:** 4

Type: Ordinance **Status:** Passed

File created: 11/27/2007 **In control:** Meeting of the Oakland City Council

On agenda: 12/11/2007 **Final action:** 1/15/2008

Title: Subject: Prompt Payment Policy
 From: Councilmember Desley Brooks
 Recommendation: Approve The Final Passage (Second Reading) Of An Ordinance Establishing A Prompt Payment Policy Requiring Payment Within 20 Business Days After Receipt Of An Invoice For Purchase Of Goods And/Or Services Applicable To 1) The City With Respect To Contracts Let Directly To Local Businesses, 2) To Non-Profit And For-Profit Entities Contracted To Manage Or Operate City Facilities Or Public Programs Or Concessions On City-Owned Property, And 3) To City Contractors With Respect To Their Subcontractors, And Imposing Interest Penalties For Violations, To Be Codified At Oakland Municipal Code Title 2, Chapter 2.06 (TITLE CHANGE)

Sponsors: Desley Brooks

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. View Supplemental Report.pdf, 4. View Supplemental Report.pdf, 5. View Report.pdf, 6. 12857 CMS.pdf

Date	Ver.	Action By	Action	Result
1/15/2008	4	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Approved for Final Passage	Pass
12/18/2007	3	*Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council	Approved On Introduction and Scheduled for Final Passage	Pass
12/11/2007	2	*Special Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
11/27/2007	2	*Finance & Management Committee	Continued	Pass
11/8/2007	1	*Rules & Legislation Committee	Scheduled	

Subject: Prompt Payment Policy
From: Councilmember Desley Brooks
Recommendation: Approve The Final Passage (Second Reading) Of An Ordinance Establishing A Prompt Payment Policy Requiring Payment Within 20 Business Days After Receipt Of An Invoice For Purchase Of Goods And/Or Services Applicable To 1) The City With Respect To Contracts Let Directly To Local Businesses, 2) To Non-Profit And For-Profit Entities Contracted To Manage Or Operate City Facilities Or Public Programs Or Concessions On City-Owned Property, And 3) To City Contractors With Respect To Their Subcontractors, And Imposing Interest Penalties For Violations, To Be Codified At Oakland Municipal Code Title 2, Chapter 2.06 (TITLE CHANGE)