



Legislation Details (With Text)

File #: 09-0452 **Version:** 1 **Name:** General Purpose Fund Clarification
Type: Ordinance **Status:** Introduced In Council
File created: 5/14/2009 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council
On agenda: 6/16/2009 **Final action:** 11/6/2014

Title: Subject: General Purpose Fund Clarification
From: Councilmember Jean Quan
Recommendation: Discussion And Consideration Of An Ordinance Amending Ordinance No. 12502 C.M.S. To Clarify General Purpose Fund (GPF) Reserve Requirements; Require A Mayoral Declaration Of Fiscal Emergency And Approval By Council Before The GPF Reserve Can Be Drawn Down; Require That Excess Real Property Transfer Tax Revenues Be Used To Build Up The GPF Reserve, Pay Back Negative Internal Service Fund Balances, Establish Set-Asides For Other Post-Employment Benefits (OPEB) And Police And Fire Retirement System (PFRS) Liabilities, And Fund Capital Improvements Projects; Require That One-Time Revenues Be Used To Repay Negative Fund Balances In Internal Service And Other Funds; And Provide Criteria For Project Carryforwards And Encumbrances In The GPF (TITLE CHANGE)

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. View Supplemental Report.pdf

Date	Ver.	Action By	Action	Result
6/9/2009	1	*Special Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
5/26/2009	1	*Finance & Management Committee	Continued	Pass
5/14/2009	1	*Rules & Legislation Committee	Scheduled	

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