



## Legislation Details (With Text)

**File #:** 09-0452      **Version:** 1

**Type:** Ordinance      **Status:** Introduced In Council

**File created:** 5/14/2009      **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council

**On agenda:** 6/16/2009      **Final action:** 11/6/2014

**Title:** Subject: General Purpose Fund Clarification  
From: Councilmember Jean Quan  
Recommendation: Discussion And Consideration Of An Ordinance Amending Ordinance No. 12502 C.M.S. To Clarify General Purpose Fund (GPF) Reserve Requirements; Require A Mayoral Declaration Of Fiscal Emergency And Approval By Council Before The GPF Reserve Can Be Drawn Down; Require That Excess Real Property Transfer Tax Revenues Be Used To Build Up The GPF Reserve, Pay Back Negative Internal Service Fund Balances, Establish Set-Asides For Other Post-Employment Benefits (OPEB) And Police And Fire Retirement System (PFRS) Liabilities, And Fund Capital Improvements Projects; Require That One-Time Revenues Be Used To Repay Negative Fund Balances In Internal Service And Other Funds; And Provide Criteria For Project Carryforwards And Encumbrances In The GPF (TITLE CHANGE)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. View Supplemental Report.pdf

Date	Ver.	Action By	Action	Result
6/9/2009	1	*Special Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
5/26/2009	1	*Finance & Management Committee	Continued	Pass
5/14/2009	1	*Rules & Legislation Committee	Scheduled	

**Subject:** General Purpose Fund Clarification  
**From:** Councilmember Jean Quan  
Recommendation: Discussion And Consideration Of An Ordinance Amending Ordinance No. 12502 C.M.S. To Clarify General Purpose Fund (GPF) Reserve Requirements; Require A Mayoral Declaration Of Fiscal Emergency And Approval By Council Before The GPF Reserve Can Be Drawn Down; Require That Excess Real Property Transfer Tax Revenues Be Used To Build Up The GPF Reserve, Pay Back Negative Internal Service Fund Balances, Establish Set-Asides For Other Post-Employment Benefits (OPEB) And Police And Fire Retirement System (PFRS) Liabilities, And Fund Capital Improvements Projects; Require That One-Time Revenues Be Used To Repay Negative Fund Balances In Internal Service And Other Funds; And Provide Criteria For Project Carryforwards And Encumbrances In The GPF (TITLE CHANGE)