

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 16-1091 Version: 1 Name: AMBAC Bond Insurance Cases

Type: City Resolution Status: Passed

File created: 5/3/2017 In control: * Concurrent Meeting of the Oakland

Redevelopment Successor Agency and the City

Council

On agenda: 5/16/2017 Final action: 6/6/2017

Title: Subject: AMBAC Bond Insurance Cases

From: Office Of The City Attorney

Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against Defendant AMBAC Assurance Corporation In The AMBAC Bond Insurance Cases For

AMBAC Assurance Corporation's, Payment Of \$754,888.44

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 86771 CMS

Date	Ver.	Action By	Action	Result
6/6/2017	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
5/16/2017	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Withdrawn with No New Date	Pass
5/4/2017	1	*Rules & Legislation Committee	Scheduled	

Subject: AMBAC Bond Insurance Cases

From: Office Of The City Attorney

Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against Defendant AMBAC Assurance Corporation In The AMBAC Bond Insurance Cases For AMBAC Assurance Corporation's, Payment Of \$754,888.44