

City of Oakland

Office of the City Clerk Oakland City Hall, Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 17-0097 Version: 1 Name: 2016 Telegraph Avenue Lease DDA Amendment

Economic & Workforce Development Department

Type: **ORSA Resolution** Status: Passed

File created: In control: * Concurrent Meeting of the Oakland 9/11/2017

Redevelopment Successor Agency and the City

Council

10/3/2017 On agenda: 10/3/2017 Final action:

Title: Subject: 2016 Telegraph Avenue Lease DDA Amendment

> Recommendation: Adopt A Successor Agency Resolution Authorizing An Amendment To A Lease Disposition And Development Agreement ("LDDA") Between The Oakland Redevelopment Successor

> Agency ("ORSA") And W/L Broadway Telegraph Owner VII, LLC, Or An Affiliate ("BTO"), For Property Located At 2000-2016 Telegraph Avenue And 490 Thomas L. Berkeley Way To: (1) Change The Project From Primarily Automotive To Residential And Retail Uses, (2) Extend Performance Dates For

> The Project; (3) Establish And Accept Extension Fees Of \$50,000 To \$125,000; (4) Reduce A Contingent Payment Obligation To BTO From \$1,575,000 To \$1,550,000; And (5) Conform LDDA Terms To Reflect A Sale To The Developer Rather Than A Lease With A Purchase Option; Relying On The 2004 Uptown Mixed Use Project Environmental Impact Report (EIR) And The "2016 Telegraph Avenue Project CEQA Analysis" Addendum Thereto, Finding That The Project Is Exempt From Additional Environmental Review Pursuant To California Environmental Quality Act Guidelines

Sections 15162- 15164, 15168, 15180, 15183 And 15183.3, And Adopting Related CEQA Findings

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 2017-007 CMS

From:

Date	Ver.	Action By	Action	Result
10/3/2017	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
9/26/2017	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency and the Community and Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass

Subject: 2016 Telegraph Avenue Lease DDA Amendment **Economic & Workforce Development Department**

Recommendation: Adopt A Successor Agency Resolution Authorizing An Amendment To A Lease Disposition And Development Agreement ("LDDA") Between The Oakland Redevelopment Successor Agency ("ORSA") And W/L Broadway Telegraph Owner VII, LLC, Or An Affiliate ("BTO"), For Property Located At 2000-2016 Telegraph Avenue And 490 Thomas L. Berkeley Way To: (1) Change The Project From Primarily Automotive To Residential And Retail Uses, (2) Extend Performance Dates For The Project; (3) Establish And Accept Extension Fees Of \$50,000 To \$125,000; (4) Reduce A Contingent Payment Obligation To BTO From \$1,575,000 To \$1,550,000; And (5) Conform LDDA Terms To Reflect A Sale To The Developer Rather Than A Lease With A Purchase Option; Relying On The 2004 Uptown Mixed Use Project Environmental Impact Report (EIR) And The "2016 Telegraph" Avenue Project CEQA Analysis" Addendum Thereto, Finding That The Project Is Exempt From Additional

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Environmental Review Pursuant To California Environmental Quality Act Guidelines Sections 15162- 15164, 15168, 15180, 15183 And 15183.3, And Adopting Related CEQA Findings