



## Legislation Details (With Text)

**File #:** 16-0972      **Version:** 1      **Name:** Feasibility And Economic Impact Of Establishing A Public Bank

**Type:** City Resolution      **Status:** Passed

**File created:** 4/11/2017      **In control:** \* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

**On agenda:** 9/19/2017      **Final action:** 9/19/2017

**Title:** Subject: Feasibility And Economic Impact Of Establishing A Public Bank  
From: Finance Department  
Recommendation: Adopt A Resolution (1) Amending The City Of Oakland's Fiscal Year (FY) 2016-17 Midcycle Budget (Which Was Adopted Pursuant To Resolution No. 86250 C.M.S. On June 21,2016) To Appropriate One Hundred Thousand Dollars (\$100,000), From The Fiscal Year 2016-17 General Purpose Fund (1010) Balance For A Contract To Complete A Feasibility Study On Public Banking In Oakland, And (2) Authorizing The City Administrator Or Her Designee To Negotiate A Scope Of Work, Terms And Execute A Contract With Global Investment Company In An Amount Not To Exceed One Hundred Thousand Dollars (\$100,000)

**Sponsors:** Finance Department

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Supplemental Report, 3. View Supplemental Report, 4. View Supplemental Report, 5. View Supplemental Report 7.18.17, 6. Red Line Resolution, 7. 86905 CMS

| Date      | Ver. | Action By  | Action   | Result |
|-----------|------|--|--|--------|
| 9/19/2017 | 1    | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council                                    | Adopted  | Pass   |
| 7/13/2017 | 1    | *Rules & Legislation Committee   | Rescheduled  |        |
| 6/20/2017 | 1    | Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board | Continued  | Fail   |
| 6/13/2017 | 1    | *Special Finance & Management Committee  | Approved as Amended the Recommendation of Staff, and Forward | Pass   |
| 4/25/2017 | 1    | *Finance & Management Committee  | Continued  | Pass   |
| 4/11/2017 | 1    | *Finance & Management Committee  | Scheduled  |        |

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Investment Company In An Amount Not To Exceed One Hundred Thousand Dollars (\$100,000)