



Legislation Details (With Text)

File #: 15-0810 **Version:** 1 **Name:** Oakland Golf LLC - Sublease And Operating Agreement

Type: City Resolution **Status:** Passed

File created: 3/23/2016 **In control:** Meeting of the Oakland City Council

On agenda: 4/19/2016 **Final action:** 4/19/2016

Title: Subject: Oakland Golf LLC - Sublease And Operating Agreement
From: Oakland Parks & Recreation Department
Recommendation: Adopt A Resolution Authorizing The City Administrator Or Her Designee To 1) Execute A Third Amendment To The Sublease And Operating Agreement With Oakland Golf, LLC For The Operation Of Metropolitan Golf Links Course To Restructure The Minimum Annual Guarantee Rent Amount To \$400,000, Amend The Percentage Rent Of Gross Revenue From Golf Activities To 13.5%, And Modify The Sublease Term To Twenty-Two Years; And 2) Execute A Settlement Agreement With Oakland Golf, LLC To Resolve Payment Of Delinquent Rent

Sponsors: Oakland Parks & Recreation Department

Indexes:

Code sections:

Attachments: 1. View Report, 2. 86118 CMS

Date	Ver.	Action By	Action	Result
4/19/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
4/12/2016	1	*Finance & Management Committee	Approved the Recommendation of Staff, and Forward	Pass
3/24/2016	1	*Rules & Legislation Committee	Scheduled	

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