



Legislation Details (With Text)

File #: 13-0438 **Version:** 1 **Name:** Reaffirm Tax Credit Guarantees For Fox Theater Project
Type: ORSA Resolution **Status:** Passed
File created: 3/19/2014 **In control:** Meeting of the Oakland City Council
On agenda: 4/8/2014 **Final action:** 4/22/2014

Title: Subject: Reaffirm Tax Credit Guarantees For Fox Theater Project
From: Office Of Neighborhood Investment
Recommendation: Adopt An Oakland Redevelopment Successor Agency Resolution Ratifying The Oakland Redevelopment Successor Agency Assumption, Reaffirmation And Ratification Of Guarantees And Indemnities Required For Tax Credit Financing For The Fox Theater Project Including: A Guarantee By Agency In Favor Of The Tax Credit Investment Entities Relating To The Historic Tax Credits And New Markets Tax Credits In Event The Tax Credits Are Not Awarded Or Are Recaptured By The Internal Revenue Service As A Result Of Non-Compliance With IRS Tax Credit Requirements By For Or Its Affiliated Entities

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 2014-002 ORSA.pdf

Date	Ver.	Action By	Action	Result
4/22/2014	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
4/8/2014	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
3/20/2014	1	*Rules & Legislation Committee	Scheduled	

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