



Legislation Details (With Text)

File #: 07-0204 **Version:** 3

Type: City Resolution **Status:** Sunset

File created: 4/24/2007 **In control:** *Community & Economic Development Committee

On agenda: 9/11/2007 **Final action:** 11/6/2014

Title: **Subject:** Purchase Of 36 Units In The Wood Street Development District
From: Community and Economic Development Agency
Recommendation: Conduct A Public Hearing And Upon Conclusion Adopt An Agency Resolution Authorizing The Redevelopment Agency To Purchase 36 Units At The Pacific Cannery Lofts And Zephyr Gate Development In The Wood Street Development District At Market Rate Prices And To Resell These Units At Affordable Sales Prices To Low And Moderate Income Homebuyers, And Allocating An Amount Not To Exceed \$10,350,000 To Subsidize The Affordability Of The Units

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. View Report.pdf

Date	Ver.	Action By	Action	Result
6/26/2007	1	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Continued	
6/21/2007	2	*Rules & Legislation Committee	Scheduled	
4/26/2007	1	*Rules & Legislation Committee	Scheduled	

Subject: **Purchase Of 36 Units In The Wood Street Development District**
From: **Community and Economic Development Agency**
Recommendation: **Conduct A Public Hearing And Upon Conclusion Adopt An Agency Resolution Authorizing The Redevelopment Agency To Purchase 36 Units At The Pacific Cannery Lofts And Zephyr Gate Development In The Wood Street Development District At Market Rate Prices And To Resell These Units At Affordable Sales Prices To Low And Moderate Income Homebuyers, And Allocating An Amount Not To Exceed \$10,350,000 To Subsidize The Affordability Of The Units**