



Legislation Details (With Text)

File #: 18-2352 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 10/16/2019 **In control:** * Special Concurrent Meeting of the Oakland City Council, CPAB, SSOC, and Police Commission

On agenda: 11/14/2019 **Final action:** 11/14/2019

Title: Subject: 12th Street Remainder Second DDA Amendment
From: Economic And Workforce Development Department
Recommendation: Adopt An Ordinance To Authorize A Second Amendment To The Disposition And Development Agreement Between The City Of Oakland And, Lakehouse Commons, LLC And Lakehouse Commons Affordable Housing, LP, To (1) Extend The Outside Date (Retroactively, If Necessary) And Related Performance Deadlines In Exchange For Monthly Payment Of An Additional Deposit And An Extension Fee, (2) Require Reappraisal Of The Property And Renegotiation Of The Purchase Price, (3) Replace The Project Labor Agreement Requirement With An Alternative Requirement, And (4) Remove The Option For City Financing Of 50 Percent Of The Purchase Price Attributable To The Market Rate Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 13566 CMS, 3. Proof Of Publication

Date	Ver.	Action By	Action	Result
11/14/2019	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved for Final Passage	Pass
11/5/2019	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved As Amended On Introduction and Scheduled for Final Passage	Pass
10/24/2019	1	*Rules & Legislation Committee	Scheduled	

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