

City of Oakland

Legislation Details (With Text)

File #:	10-0060	Version:	1	Name:	Chabot/OUSD Conditional Assignment Agreement		
Туре:	City Resolutior	ı		Status:	Passed		
File created:	9/14/2010			In control:	Concurrent Meeting of the Oakland Redevelopment Agency / City Council		
On agenda:	10/12/2010			Final action:	11/9/2010		
Title:	Subject:Chabot/OUSD Conditional Assignment AgreementFrom:Community and Economic Development AgencyRecommendation:Adopt A City Ordinance Authorizing The City Administrator To Negotiate AndExecute A Conditional Assignment Agreement With The Chabot Space And Science Center("Chabot")And The Oakland Unified School District (The "District") To: (1) Subordinate The City'sRight To Assume The Ground Lease For The Property; And (2) Consent To A Restructuring Of TheDistrict's Loan To Chabot						
Sponsors:							

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Indexes:
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Code sections:
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Attachments: 1. View Report.pdf, 2. 13045 CMS.pdf

Date	Ver.	Action By	Action	Result
11/9/2010	1	*Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council	Adopted	Pass
10/19/2010	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
10/12/2010	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
9/23/2010	1	*Rules & Legislation Committee	Scheduled	
9/16/2010	1	*Rules & Legislation Committee	No Action Taken	

Subject: Chabot/OUSD Conditional Assignment Agreement

From: Community and Economic Development Agency

Recommendation: Adopt A City Ordinance Authorizing The City Administrator To Negotiate And Execute A Conditional Assignment Agreement With The Chabot Space And Science Center ("Chabot") And The Oakland Unified School District (The "District") To: (1) Subordinate The City's Right To Assume The Ground Lease For The Property; And (2) Consent To A Restructuring Of The District's Loan To Chabot [Enter body here.]