



Legislation Details (With Text)

**File #:** 003217      **Version:** 1      **Name:** A report and recommendation from the Director, Community and Economic Development Agency, regarding reprogramming of loan repayments received from the First Time Homebuyer Program; on the February 11, 2003 Community and Economic Development Committee agen

**Type:** Report and Recommendation      **Status:** Passed

**File created:** 1/15/2003      **In control:** \*Community & Economic Development Committee

**On agenda:** 2/11/2003      **Final action:** 2/25/2003

**Title:** A report and recommendation from the Director, Community and Economic Development Agency, regarding proposed City and Agency resolutions appropriating \$1,528,687 in loan repayments from the Mortgage Assistance Program to the Home Maintenance and Improvement Program (HMIP), and appropriating future repayments of loan funds from the Mortgage Assistance Program to HMIP; reaffirming the Mortgage Assistance Program as a revolving loan program and authorizing the appropriation of future loan repayments for continuation of the program; appropriating \$619,536 in loan repayments from the Mortgage Assistance Program to the Housing Development Program, and appropriating future repayments of loan funds from the Mortgage Assistance Program for the same purpose

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
2/11/2003	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Accepted	Pass
1/16/2003	1	*Rules & Legislation Committee	Scheduled	

A report and recommendation from the Director, Community and Economic Development Agency, regarding proposed City and Agency resolutions appropriating \$1,528,687 in loan repayments from the Mortgage Assistance Program to the Home Maintenance and Improvement Program (HMIP), and appropriating future repayments of loan funds from the Mortgage Assistance Program to HMIP; reaffirming the Mortgage Assistance Program as a revolving loan program and authorizing the appropriation of future loan repayments for continuation of the program; appropriating \$619,536 in loan repayments from the Mortgage Assistance Program to the Housing Development Program, and appropriating future repayments of loan funds from the Mortgage Assistance Program for the same purpose

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