

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 06-0711 Version: 1 Name: Housing Development Loan To FHP Housing

Associates

Type: City Resolution Status: Passed

File created: 9/12/2006 In control: Meeting of the Oakland City Council

On agenda: 9/26/2006 Final action: 10/3/2006

Title: Subject: Housing Development Loan To FHP Housing Associates

From: Community and Economic Development Agency

Recommendation: Adopt A Resolution Amending Resolution No. 63120 C.M.S. Authorizing A \$1,350,000 Housing Development Loan To FHP Housing Associates For The Foothill Plaza Rental Project Located At 6311 Foothill Boulevard To Change The Terms Of The Loan From A 30 Year

Amortizing Loan To A 55 Year Residual Receipts Loan

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 80170 CMS.pdf

Date	Ver.	Action By	Action	Result
10/3/2006	1	Concurrent Meeting of the Oakland Redevelopment Agency/City Council/Geological Hazard Abatement District Board	Adopted	Pass
9/26/2006	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
9/14/2006	1	*Rules & Legislation Committee	Scheduled	

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Recommendation: Adopt A Resolution Amending Resolution No. 63120 C.M.S. Authorizing A \$1,350,000 Housing Development Loan To FHP Housing Associates For The Foothill Plaza Rental Project Located At 6311 Foothill Boulevard To Change The Terms Of The Loan From A 30 Year Amortizing Loan To A 55 Year Residual Receipts Loan