



Legislation Details (With Text)

File #: 003720 **Version:** 3 **Name:** A report and Ordinance amending the Municipal Code 5.04.151 to the Business Tax Incentive Program to clarify language regarding Council's intent and address constitutional violations in the legislation; on the July 8, 2003 Finance and Management Committee

Type: Ordinance **Status:** Passed

File created: 6/11/2003 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council

On agenda: 10/21/2003 **Final action:** 10/21/2003

Title: Subject: Business Tax Incentive Program
 From: Finance & Management Agency
 Recommendations: Approve the Final Passage (Second Reading) of an Ordinance amending Section 5.04.151 of the Oakland Municipal Code to provide that all businesses regardless of location are eligible to participate in the Tax Abatement Program, to codify the definition of the benchmark year for both new and existing businesses, to require the completion of an application for any business that wants to enroll in the program, and to codify the sunset date for enrollment in the Program

Sponsors:

Indexes:

Code sections:

Attachments: 1. 10.22CC Supplemental.pdf, 2. 10.22CC 9-30-03.pdf, 3. 10.11CC.pdf, 4. 12541.pdf

Date	Ver.	Action By	Action	Result
10/21/2003	3	Meeting of the Oakland City Council	Approved for Final Passage	Pass
9/30/2003	3	Meeting of the Oakland City Council	Approved On Introduction and Scheduled for Final Passage	Pass
9/23/2003	2	*Finance & Management Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
6/24/2003	1	*Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee	Scheduled	
6/12/2003	1	*Rules & Legislation Committee	Scheduled	

Subject: Business Tax Incentive Program
From: Finance & Management Agency
 Recommendations: Approve the Final Passage (Second Reading) of an Ordinance amending Section 5.04.151 of the Oakland Municipal Code to provide that all businesses regardless of location are eligible to participate in the Tax Abatement Program, to codify the definition of the benchmark year for both new and existing businesses, to require the completion of an application for any business that wants to enroll in the program, and to codify the sunset date for enrollment in the Program