



Legislation Details (With Text)

File #: 04-0382 **Version:** 1 **Name:** Coliseum Gardens - Phase I Project Interest Rates
Type: City Resolution **Status:** Passed
File created: 4/28/2004 **In control:** Meeting of the Oakland City Council
On agenda: 5/25/2004 **Final action:** 6/1/2004
Title: Subject: Coliseum Gardens - Phase I Project Interest Rates
From: Community and Economic Development Agency
Recommendation: Adopt the following two pieces of legislation:

1) Resolution to amend City Council Resolution Number 77656 C.M.S. to change interest rate terms of \$500,000 of a \$1,500,000 loan to East Bay Asian Local Development Corporation and the related companies of California jointly for the Coliseum Gardens - Phase I Project from an applicable Federal rate (currently 2.52%) to 0% interest; and

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. Item 8 CEDC 5-25-04.pdf, 2. Item S-10.24-1CC 6-1-04, 3. 78599 CMS.pdf

Date	Ver.	Action By	Action	Result
6/1/2004	1	Meeting of the Oakland City Council	Adopted	Pass
5/25/2004	1	*Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
4/29/2004	1	*Rules & Legislation Committee	Scheduled	

Subject: Coliseum Gardens - Phase I Project Interest Rates
From: Community and Economic Development Agency
Recommendation: Adopt the following two pieces of legislation:

1) Resolution to amend City Council Resolution Number 77656 C.M.S. to change interest rate terms of \$500,000 of a \$1,500,000 loan to East Bay Asian Local Development Corporation and the related companies of California jointly for the Coliseum Gardens - Phase I Project from an applicable Federal rate (currently 2.52%) to 0% interest; and

[Enter body here.]