



Legislation Details (With Text)

**File #:** 18-0513      **Version:** 1

**Type:** City Resolution      **Status:** Passed

**File created:** 5/8/2018      **In control:** \* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

**On agenda:** 6/5/2018      **Final action:** 6/5/2018

**Title:** 2) A Resolution Authorizing The City Administrator To: (1) Negotiate And Execute An Agreement With MUFG Union Bank, N.A. To Provide Primary Custodial Services For The City At An Estimated Annual Cost Amount Of \$25,000 For A Five-Year Period With Two One-Year Options To Renew Commencing January 1, 2019; And (2) Negotiate With MUFG Union Bank, N.A. For Such Additional Banking Services As She May From Time To Time Deem Appropriate, At Costs She Deems Reasonable; And (3) Negotiate And Execute An Extension Through December 31,2018 Of The Current Agreement With BNY Mellon Trust, N.A. To Provide Primary Custodial Services At An Estimated Annual Cost Amount Of \$25,000 And; (4) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked Banking Services Program Ordinance

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. CMS 87229

| Date      | Ver. | Action By   | Action  | Result |
|-----------|------|---|---|--------|
| 6/5/2018  | 1    | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | Adopted   | Pass   |
| 5/22/2018 | 1    | *Special Finance & Management Committee   | Approved the Recommendation of Staff, and Forward | Pass   |
| 5/10/2018 | 1    | *Rules & Legislation Committee  | Scheduled   |        |

2) A Resolution Authorizing The City Administrator To: (1) Negotiate And Execute An Agreement With MUFG Union Bank, N.A. To Provide Primary Custodial Services For The City At An Estimated Annual Cost Amount Of \$25,000 For A Five-Year Period With Two One-Year Options To Renew Commencing January 1, 2019; And (2) Negotiate With MUFG Union Bank, N.A. For Such Additional Banking Services As She May From Time To Time Deem Appropriate, At Costs She Deems Reasonable; And (3) Negotiate And Execute An Extension Through December 31,2018 Of The Current Agreement With BNY Mellon Trust, N.A. To Provide Primary Custodial Services At An Estimated Annual Cost Amount Of \$25,000 And; (4) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked Banking Services Program Ordinance