



Legislation Details (With Text)

File #: 13-0342 **Version:** 1 **Name:** Amendments To Debt Service Regulations
Type: City Resolution **Status:** Passed
File created: 2/5/2014 **In control:** Meeting of the Oakland City Council
On agenda: 3/18/2014 **Final action:** 3/18/2014
Title: Subject: Amendments To Debt Service Regulations
From: Department Of Housing And Community Development
Recommendation:

A. Adopt The Following Pieces Of Legislation:

1) A Resolution Adopting Amendments To The Rent Adjustment Regulations, Appendix A, Section 10.4 To Require That Debt Service Increases For Newly Purchases Rental Properties Not Exceed Debt Service Calculated On A Standard Financing Model, To Limit Debt Service Rent Increases To A One-Time Cap Of Seven Percent Over The Current Allowable Rent Increase, To Require A Rent Increase Based On Debt Service Be Filed Within Three (3) Years Of The Date Of Closing On The Purchase And To Adopt A Grandparent Clause; And

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 84896 CMS.pdf

Date	Ver.	Action By	Action	Result
3/18/2014	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	
3/11/2014	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
2/25/2014	1	*Community & Economic Development Committee	Continued	Pass
2/6/2014	1	*Rules & Legislation Committee	Scheduled	

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