



Legislation Details (With Text)

**File #:** 22-0923      **Version:** 2

**Type:** City Resolution      **Status:** Passed

**File created:** 11/16/2022      **In control:** \* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

**On agenda:** 12/6/2022      **Final action:** 12/6/2022

**Title:** 2) A Resolution (A) Authorizing The City Administrator To Accept Revenues Payable From Ike Smart City LLC, Including A One Time Payment Of \$250,000.00, A Minimum Annual Guarantee Of \$10,000.00 Per Commissioned Kiosk, Revenue Sharing Equal To Thirty-Five (35) Percent Of Annual Net Revenues Above The Minimum Guarantee, And Ongoing Payments Of \$65,000.00 Per Year For Reimbursement Of Staff Costs For Managing The Franchise Agreement And Kiosks, (B) Appropriating Revenues And Expenses Totaling \$282,500.00 Each In Fiscal Year 2022-2023 Budget, And (C) Adopting Appropriate California Environmental Quality Act Findings; And

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Legislation, 2. 89514 CMS

Date	Ver.	Action By	Action	Result
12/6/2022	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
11/17/2022	1	*Rules & Legislation Committee	Scheduled	

2) A Resolution (A) Authorizing The City Administrator To Accept Revenues Payable From Ike Smart City LLC, Including A One Time Payment Of \$250,000.00, A Minimum Annual Guarantee Of \$10,000.00 Per Commissioned Kiosk, Revenue Sharing Equal To Thirty-Five (35) Percent Of Annual Net Revenues Above The Minimum Guarantee, And Ongoing Payments Of \$65,000.00 Per Year For Reimbursement Of Staff Costs For Managing The Franchise Agreement And Kiosks, (B) Appropriating Revenues And Expenses Totaling \$282,500.00 Each In Fiscal Year 2022-2023 Budget, And (C) Adopting Appropriate California Environmental Quality Act Findings; And