



Legislation Details (With Text)

File #: 12-0550 **Version:** 1
Type: City Resolution **Status:** In Committee
File created: 5/22/2013 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council
On agenda: **Final action:** 11/6/2014

Title: **Subject:** Amendments To Debt Service Rent Increase Regulations
From: Department Of Housing And Community Development
Recommendation: Adopt The Following Two Pieces Of Legislation:

1) A Resolution Adopting Amendments To The Rent Adjustment Regulations, Appendix A, Section 10.4 To Require That Debt Service Rent Increases For Newly Purchased Rental Properties Not Exceed Debt Service Calculated On A Standard Financing Model, To Limit Debt Service Rent Increases To A One-Time Cap Of Seven Percent Over The Current Allowable Rent Increase, And To Adopt A Grandparent Clause; And

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf

Date	Ver.	Action By	Action	Result
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