



Legislation Details (With Text)

**File #:** 12-0550      **Version:** 1      **Name:** Amendments To Debt Service Rent Increase Regulations  
**Type:** City Resolution      **Status:** In Committee  
**File created:** 5/22/2013      **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council  
**On agenda:**      **Final action:** 11/6/2014  
**Title:** Subject: Amendments To Debt Service Rent Increase Regulations  
From: Department Of Housing And Community Development  
Recommendation: Adopt The Following Two Pieces Of Legislation:

1) A Resolution Adopting Amendments To The Rent Adjustment Regulations, Appendix A, Section 10.4 To Require That Debt Service Rent Increases For Newly Purchased Rental Properties Not Exceed Debt Service Calculated On A Standard Financing Model, To Limit Debt Service Rent Increases To A One-Time Cap Of Seven Percent Over The Current Allowable Rent Increase, And To Adopt A Grandparent Clause; And

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf

Date	Ver.	Action By	Action	Result
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