

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

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Agency / City Council

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Title: 2) A Resolution Authorizing A Loan To Oakland Renaissance NMTC, Inc., In The Amount Of \$125,000

For A Term Of Up To Twelve Months With An Interest Rate Of 3.5 Percent From The Community Development Block Grant (CDBG) Fund To Cover Oakland Renaissance NMTC, Inc.'s Organizational

Start-Up Expenses Required To Initiate The Allocation Of New Market Tax Credits; And

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Date	Ver.	Action By	Action	Result
7/16/2013	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City	Adopted	Pass

2) A Resolution Authorizing A Loan To Oakland Renaissance NMTC, Inc., In The Amount Of \$125,000 For A Term Of Up To Twelve Months With An Interest Rate Of 3.5 Percent From The Community Development Block Grant (CDBG) Fund To Cover Oakland Renaissance NMTC, Inc.'s Organizational Start-Up Expenses Required To Initiate The Allocation Of New Market Tax Credits; And