



Legislation Details (With Text)

File #: 15-0350 **Version:** 1

Type: City Resolution **Status:** Passed

File created: 11/17/2015 **In control:** Meeting of the Oakland City Council

On agenda: 12/8/2015 **Final action:** 12/8/2015

Title: Subject: Temescal BID Pedestrian Lighting Loan Assessment Assignment Agreement
From: Economic And Workforce Development Department
Recommendation: Adopt A Resolution Authorizing The City Administrator To Consent To Execution Of An Assignment Of Assessments Loan Collateral Agreement Between The Temescal Telegraph Avenue Community Association Of Oakland ("Borrower") And Community Bank Of The Bay ("Lender") To Disburse To Lender From Temescal / Telegraph Avenue Business Improvement District Of 2015 ("TTBID 2015") Special Assessment Funds Held On Behalf Of The TTBID 2015 In Support Of The Temescal Telegraph Pedestrian Lighting Project

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report, 2. 85922 CMS

| Date | Ver. | Action By | Action | Result |
|------------|------|---|---|--------|
| 12/8/2015 | 1 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | Adopted | Pass |
| 12/1/2015 | 1 | * Special Concurrent Meeting of the Oakland Redevelopment Successor Agency and Community & Economic Development Committee | Approved the Recommendation of Staff, and Forward | Pass |
| 11/19/2015 | 1 | *Rules & Legislation Committee | Scheduled | |

Subject: Temescal BID Pedestrian Lighting Loan Assessment Assignment Agreement
From: Economic And Workforce Development Department
Recommendation: Adopt A **Resolution Authorizing The City Administrator To Consent To Execution Of An Assignment Of Assessments Loan Collateral Agreement Between The Temescal Telegraph Avenue Community Association Of Oakland ("Borrower") And Community Bank Of The Bay ("Lender") To Disburse To Lender From Temescal / Telegraph Avenue Business Improvement District Of 2015 ("TTBID 2015") Special Assessment Funds Held On Behalf Of The TTBID 2015 In Support Of The Temescal Telegraph Pedestrian Lighting Project**