



Legislation Details (With Text)

File #: 001303-1 **Version:** 1 **Name:** Subject: Just Desserts, Inc.
Type: City Resolution **Status:** In Council
File created: 5/8/2003 **In control:** Meeting of the Oakland City Council
On agenda: 6/3/2003 **Final action:** 6/3/2003

Title: Subject: Just Desserts, Inc.
From: Community and Economic Development Agency
Recommendation: Adopt a Resolution authorizing the City Manager to negotiate and execute an agreement for discounted repayment of \$1,550,000 of outstanding loans with Just Real Estate LLC and Just Desserts, Inc., provided that 1)the maximum discount on the loans shall not exceed \$750,000; 2) Just Real Estate LLC shall repay the city not less than \$800,000 of the outstanding loan balances due, and 3) Dawn Food Products acquires Just Desserts, Inc. and the real property interests of Just Real Estate LLC

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. 77855 CMS.pdf

Date	Ver.	Action By	Action	Result
6/3/2003	1	Meeting of the Oakland City Council	Adopted	Pass
5/20/2003	1	Meeting of the Oakland City Council	Rescheduled	
5/15/2003	2	*Rules & Legislation Committee	Scheduled	

Subject: Just Desserts, Inc.
From: Community and Economic Development Agency
Recommendation: Adopt a Resolution authorizing the City Manager to negotiate and execute an agreement for the full or partial repayment of outstanding notes totaling \$1,550,000 to Just Real Estate LLC and Just Desserts, Inc.

(This item was not heard at Committee due the direction of the May 6, 2003 Closed Session and to its time-sensitive nature as determined by the May 15, 2003, Rules and Legislation Committee)
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