



## Legislation Details (With Text)

---

**File #:** 17-0464      **Version:** 1

**Type:** City Resolution      **Status:** Passed

**File created:** 12/14/2017      **In control:** \*Special Concurrent Meeting of the Oakland  
Redevelopment Agency/City Council

**On agenda:** 12/18/2017      **Final action:** 12/18/2017

**Title:** Subject: Settlement With MBIA Of The AMBAC Bond Insurance Case  
From: Office Of The City Attorney  
Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit  
Against Defendants MBIA Inc., MBIA Insurance Corporation, National Public Finance Guarantee  
Corporation, And Jason Kissane (Collectively, "MBIA") In The AMBAC Bond Insurance Cases For  
MBIA's Payment Of \$50,000

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. 87009 CMS

Date	Ver.	Action By	Action	Result
12/18/2017	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass

**Subject:** Settlement With MBIA Of The AMBAC Bond Insurance Case  
**From:** Office Of The City Attorney  
Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against  
Defendants MBIA Inc., MBIA Insurance Corporation, National Public Finance Guarantee Corporation, And Jason  
Kissane (Collectively, "MBIA") In The AMBAC Bond Insurance Cases For MBIA's Payment Of \$50,000