



Legislation Details (With Text)

File #: 14-0013 **Version:** 2

Type: Ordinance **Status:** Passed

File created: 9/2/2014 **In control:** Meeting of the Oakland City Council

On agenda: 10/21/2014 **Final action:** 10/21/2014

Title: Subject: Sale Of Champion Street Site
From: Economic Workforce Development Department
Recommendation: Adopt An Ordinance Authorizing The City Administrator To: 1) Negotiate And Execute A Disposition And Development Agreement For The Sale Of 3455and 3461 Champion Street ("Properties") To Jack Stewart Or A / Legal Entity Affiliated With Jack Stewart And Approved By City Administrator For Development Of A Restaurant On The Following Terms: (1) Purchase Price Not Less Than Three Hundred Eighty Two Thousand Five Hundred Dollars (\$382,500); (2) Credit To Buyer For Fuel Tank Removal Not To Exceed Ten Thousand Dollars (\$10,000); (3) Reservation Of An Easement To The City For A Fiber Optics Hub And Related Uses; 2) Direct Two Hundred Thousand Dollars (\$200,000) Of The Net Sales Proceeds Towards Funding The City's Asset Portfolio Management Plan; And 3) Allocate Seventy Five Thousand Dollars (\$75,000) In Community V Development Block Grant (CDBG) Funds To Developer Exclusively For Facade And Exterior Improvements Of The Properties

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 13264 C.M.S

Date	Ver.	Action By	Action	Result
10/21/2014	2	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	
10/7/2014	2	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Continued	
9/23/2014	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved On Introduction and Scheduled for Final Passage	Pass
9/16/2014	1	*Special Finance & Management Committee	Approved the Recommendation of Staff, and Forward	Pass

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