

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 16-55 Version: 1 Name: Fox Theater Loan Assignment And Guarantee

Type: ORSA Resolution Status: Passed

File created: 8/26/2016 In control: * Concurrent Meeting of the Oakland

Redevelopment Successor Agency and the City

Council

On agenda: 9/20/2016 Final action: 10/4/2016

Title: Subject: Fox Theater Loan Assignment And Guarantee

From: Economic And Workforce Development Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The Agency Administrator To Consent To The Assignment Of The \$1.4 Million Loan Agreement Between The Agency And Fox Theater Master Tenant, LLC To Assign The \$1.4 Million Loan To Fox Oakland Theater, Inc. And Subordinate The Loan To A New \$4,600,000

Loan; And

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplement, 3. 2016-008 CMS

Date	Ver.	Action By	Action	Result
10/4/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
9/13/2016	1	* Special Concurrent Meeting of the Oakland Redevelopment Successor Agency and Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass

Subject: Fox Theater Loan Assignment And Guarantee

From: Economic And Workforce Development

Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The Agency Administrator To Consent To The Assignment Of The \$1.4 Million Loan Agreement Between The Agency And Fox Theater Master Tenant, LLC To Assign The \$1.4 Million Loan To Fox Oakland Theater, Inc. And Subordinate The Loan To A New \$4,600,000 Loan; And