

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## Legislation Details (With Text)

File #: 21-0926 Version: 1 Name:

Type: City Resolution Status: Passed

File created: 12/7/2021 In control: \* Concurrent Meeting of the Oakland

Redevelopment Successor Agency and the City

Council

On agenda: 12/21/2021 Final action: 12/21/2021

Title: Subject: Hamilton Apartments Loan Extension

From: Housing And Community Development Department

Recommendation: Adopt A Resolution Amending Two Affordable Housing Loans Authorized By Redevelopment Agency Resolution Nos. 91-38 C.M.S., 95-09 C.M.S., And 97-73 C.M.S. To 2101 Telegraph Avenue Associates, An Affiliate Of Mercy Housing, Inc., For The Hamilton Apartments Project At 2101 Telegraph Avenue To (1) Extend The Term Of The Loans And Regulatory Agreement By Fifty-Five Years; (2) Reduce The Interest Rate Of The Loans From Six Percent To Three Percent Simple Interest; And (3) Update The Repayment Terms And Other Provisions To Be Consistent With

**Current City Policies** 

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation, 3. 88967 CMS

Date	Ver.	Action By	Action	Result
12/21/2021	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
12/9/2021	1	*Rules & Legislation Committee	Scheduled	

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