

City of Oakland

Legislation Details (With Text)

| File #: | 22-0060 | Version: | 3 | Name: | |
|-----------------------|---|---|--|---|--|
| Туре: | Ordinance | | | Status: | Failed |
| File created: | 2/1/2022 | | | In control: | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council |
| On agenda: | 3/15/2022 | | | Final action: | 3/15/2022 |
| Title: | Subject: | | | emainder Sixth DI | DA Amendment elopment Department |
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Attachments: 1. View Report, 2. View Legislation, 3. View Council President Fortunato Bas Memo - 2/24/2022

| Date | Ver. | Action By | Action | Result | | |
|-----------|---|--|--|--------|--|--|
| 3/1/2022 | 3 | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council | Approved On Introduction and Scheduled for Final Passage | Fail | | |
| 2/15/2022 | 3 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | Scheduled | | | |
| 2/3/2022 | 1 | *Rules & Legislation Committee | No Action Taken | | | |
| Subject: | 12th Street Remainder Sixth DDA Amendment | | | | | |

From: Economic And Workforce Development Department

Recommendation: Adopt An Ordinance Authorizing A Sixth Amendment To The Disposition And Development Agreement Between The City Of Oakland And Lakehouse Commons, LLC, And Lakehouse Commons Affordable Housing, LP, To (1) Extend The Outside Date (Retroactively, If Necessary) And Related Performance Deadlines, In Exchange For Monthly Payments Of An Additional Deposit Of \$15,000 And An Extension Fee Of \$15,000, (2) Require Reappraisal Of The Property And Update Of The Purchase Price, And (3) Adopt California Environmental Quality Act Findings