



City of Oakland Meeting Minutes

*Finance & Management Committee

Office of the City Clerk
Oakland City Hall
1 Frank H. Ogawa Plaza
Oakland, California 94612
LaTonda Simmons, City Clerk

Oakland City Hall, 1 Frank H. Ogawa Plaza, Oakland, California 94612

City of Oakland Website: <http://www.oaklandnet.com>

Tuesday, September 25, 2012

12:00 PM

Sgt. Mark Dunakin Room - 1st Floor

Roll Call / Call to Order

Councilmember Present: 4 - Chair De La Fuente, Council President Kernighan, Member Brooks and Member Brunner
The Oakland City Council Finance and Management Committee convened at 12:03 p.m., with Councilmember Pro Tempore, Ignacio De La Fuente presiding as Chairperson.

1 Approval of the Draft Minutes from the Committee Meeting held on September 11, 2012

A motion was made by Member Brunner, seconded by Council President Kernighan, to *Approve as Submitted. The motion carried by the following vote:

Votes: Councilmember Aye: Member Brooks, Council President Kernighan, Chair De La Fuente and Member Brunner

2 Determination of Schedule of Outstanding Committee Items

A motion was made by Council President Kernighan, seconded by Member Brooks, to *Approve with the following amendments. The motion carried by the following vote:

Votes: Councilmember Aye: Member Brooks, Council President Kernighan, Chair De La Fuente and Member Brunner

There were small changes to the pending list:

Item #3 - To be removed per Sabrina Landreth.

Item #4 - Sabrina Landreth will check on this item.

Item #5 - Will be removed.

Item #6 - Should be re-scheduled in Rules Committee as a Vacancy Report.

Item #9 - Should be brought to Rules Committee for scheduling.

Item #10 - Should be re-scheduled in Rules Committee on Thursday.

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3 Subject: State and Federal Budget Status
 From: Office Of Budget
 Recommendation: Receive An Informational Report Regarding The Status Of The State and
 Federal Budget Development And Its Potential Impacts On The City Of Oakland [TITLE
 CHANGE]
 [09-0439-28](#)

A motion was made by Council President Kernighan, seconded by Member Brooks, that this matter be *Received and Filed. The motion carried by the following vote:

Votes: Councilmember Aye: Member Brooks, Council President Kernighan, Chair De La Fuente and Member Brunner
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4 Subject: Goldman Sachs Swap Agreement Termination
 From: Finance And Management Agency
 Recommendation: Adopt A Resolution Of The City Council Of The City Of Oakland
 Authorizing The City Administrator To Negotiate And Terminate The City's Interest Rate
 Swap Agreement With Goldman Sachs & Co. To The Extent That The City Is Able To Do So
 At A Below Market Value Cost And Not Later Than The End Of The Next Fiscal Year, June
 30, 2013
 [11-0424-1](#)

A motion was made by Council President Kernighan, seconded by Member Brunner, that this matter be Continued to the *Finance & Management Committee, due back on November 27, 2012. The motion carried by the following vote:

Votes: Councilmember Aye: Member Brooks, Council President Kernighan, Chair De La Fuente and Member Brunner
The Committee provided staff an additional 45-60 days to negotiate and directed staff to return to the November 27, 2012 Finance and Management Committee with the results of the negotiations.

There were 6 speakers on this item.

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5 Subject: Debt And Swap Management Policy
 From: Finance And Management Agency
 Recommendation: Adopt A Resolution Amending And Adopting The City Of Oakland's Debt
Management Policy And The Swap Policy, And Requiring Approval Of Swaps By Council On
A Case-By-Case Basis [TITLE CHANGE]
[11-0583-1](#)

A motion was made by Member Brunner, seconded by Council President Kernighan, that this matter be *Approve the Recommendation of Staff, and Forward to the Meeting of the Oakland City Council, due back on October 2, 2012 as a consent item. The motion carried by the following vote:

Votes: Councilmember Aye: Member Brooks, Council President Kernighan, Chair De La Fuente and Member Brunner

The Committee directed staff to return to the October 16, 2012 City Council meeting with a resolution that includes a moratorium on swap agreements.

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[84063 C.M.S..pdf](#)

6 Subject: PEG Distribution
From: Department Of Information Technology
Recommendation: Adopt A Resolution (1) Appropriating \$ 1.6 Million For Fiscal Years 2008-2009 And 2009-2010, And Approximately \$3.5 Million Total Estimated For Fiscal Years 2012-2013 Through 2016-2017, From Funds Paid By Cable And Video Franchise Holders Comcast And AT&T, ("PEG Funds"), For The Capital Expenses Of Public, Education, And Government ("PEG") Cable Television Channels Operating In The City Of Oakland; (2) Authorizing Apportionment Of Equal Shares Of The PEG Funds To PEG Channels Of The City Of Oakland ("KTOP"), Of The Oakland Unified School District ("KDOL"), And Of The Peralta Community College ("Peralta TV") For Their PEG Channel Cable And Video Television Facilities, Subject To Equal Reapportionment In Fiscal Years When There Are Fewer Or More PEG Channels Operating In Oakland; And (3) Authorizing The City Administrator To Execute Memoranda Of Understanding To Effectuate The Distribution Of Said Funds
[12-0036](#)

A motion was made by Council President Kernighan, seconded by Member Brunner, that this matter be *Approve the Recommendation of Staff, and Forward to the Meeting of the Oakland City Council, due back on October 2, 2012 as a consent item. The motion carried by the following vote:

Votes: Councilmember Aye: Member Brooks, Council President Kernighan, Chair De La Fuente and Member Brunner

The Committee directed staff to place this item on the pending list and schedule the following at a future meeting of the Rules and Legislation Committee:

- 1. A report on PEG allocations and an allocation plan for those funds*
- 2. A full report on KTOP operations which includes information on PEG and staffing.*

There were 6 speakers on this item.

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[84050 C.M.S.pdf](#)

7 Subject: Municipal Identification Agreement
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation:

1) A City Resolution Authorizing The City Administrator To Execute A Licensing Agreement With SF Global To Provide Official City Of Oakland Municipal Identification And Debit Cards To Oakland Residents; And
[12-0039](#)

A motion was made by Member Brunner, seconded by Chair De La Fuente, that this matter be *Approve the Recommendation of Staff, and Forward to the Meeting of the Oakland City Council, due back on October 2, 2012 as a non-consent item. The motion carried by the following vote:

Votes: Councilmember Aye: Member Brooks, Council President Kernighan, Chair De La Fuente and Member Brunner
There were no speakers on this item.

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2) An Ordinance Amending Ordinance No. 13078 C.M.S., The Master Fee Schedule, As Amended, To Establish Or Modify Fees Assessed By The Office Of The City Administrator To Establish A Municipal Identification Application Fee For Identifications Issued Pursuant To Chapter 2.34
[12-0039-2](#)

A motion was made by Member Brunner, seconded by Chair De La Fuente, that this matter be *Approve the Recommendation of Staff, and Forward to the Meeting of the Oakland City Council, due back on October 2, 2012 as a non-consent item. The motion carried by the following vote:

Votes: Councilmember Aye: Member Brooks, Council President Kernighan, Chair De La Fuente and Member Brunner

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~~3) An Ordinance, Amending Ordinance No. 12079, Authorizing The City Administrator To Negotiate And Execute A Lease In The Dalziel Building For The Implementation Of The Municipal Identification And Debit Card Program At A Reduced Monthly Rent
[12-0039-1](#)~~

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Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)

There was one speaker during Open Forum

Adjournment

There being no futher business, and upon the motion duly made, the Oakland City Council Finance and Management Committee adjourned the meeting at 2:00 p.m.

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

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