City of Oakland

Meeting Minutes - FINAL

*Finance & Management Committee

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

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Oakland, California 94612

City of Oakland Website: http://www.oaklandca.gov

Tuesday, May 26, 2026 | **9:30 AM** | **City Council Chamber, 3rd Floor**

The Oakland City Council Finance And Management Committee Convened At 9:30 A.M., With Councilmember Ramachandran Presiding As Chairperson

COMMITTEE MEMBERSHIP:

Roll Call / Call To Order

Present 4 - Rowena Brown, Zac Unger, Charlene Wang, and Janani Ramachandran

1 Approval Of The Draft Minutes From The Committee Meeting May 12, 2026

26-0663

Attachments: View Report

A motion was made by Rowena Brown, seconded by Zac Unger, that this matter be Accepted. The motion carried by the following vote:

Aye 4 - Brown Unger Wang, Ramachandran

NO VOTE 0

2 Determination Of Schedule Of Outstanding Committee Items

26-0664

Attachments: View Report

View Supplemental Report - 5/21/2026

A motion was made by Rowena Brown, seconded by Zac Unger, that this matter be Accepted. The motion carried by the following vote:

Aye 4 - Brown Unger Wang, Ramachandran

NO VOTE 0

3 Subject: Fiscal Year (FY) 2025-26 Third Quarter (Q3) Revenue And Expenditures (R&E) Report
From: Finance Department
Recommendation: Receive An Informational Report On Fiscal Year (FY) 2025-26 Third Quarter (Q3) Revenues And Expenditures (R&E) Results And Year-End Estimates For The General Purpose Fund (GPF, 1010), And Select Funds
26-0686

Attachments: View Report
View Attachment A
View Supplemental Presentation - 5/21/2026

7 Speakers Spoke On This Item

A motion was made by Charlene Wang, seconded by Rowena Brown, that this matter be Received and Filed. The motion carried by the following vote:

Aye 4 - Brown Unger Wang, Ramachandran

NO VOTE 0

Item 4 Regarding The Amending Oakland Municipal Code Chapter 4.56 (Vacant Property Tax), Was Withdrawn From This Agenda And Scheduled To The Finance And Management Committee Pending List Under No Date Specific

5 Subject: City Of Oakland Investment Policy For FY 2026-27
From: Finance Department
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Adopting The City Of Oakland Investment Policy For Fiscal Year 2026-2027; And
26-0641

Attachments: View Report
View Attachment A
View Attachment A - Redline
View Legislation

0 Speakers Spoke On This Item

The Committee Approved The Recommendation Of Staff And To Forward This Item To The June 2, 2026 City Council Agenda On Consent

A motion was made by Rowena Brown, seconded by Zac Unger, that this matter be Approved the Recommendation of Staff, and Forward to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 6/2/2026. The motion carried by the following vote:

Aye 3 - Brown Unger, Ramachandran

Excused 1 - Wang

NO VOTE 0

2) A Resolution Pursuant To Government Code Section 53607 Delegating Investment Authority Of The Oakland Redevelopment Successor Agency To The Agency Treasurer For Fiscal Year 2026-2027
26-0642

Attachments: View Report
View Attachment A
View Attachment A - Redline
View Legislation

0 Speakers Spoke On This Item

The Committee Approved The Recommendation Of Staff And To Forward This Item To The June 2, 2026 City Council Agenda On Consent

A motion was made by Rowena Brown, seconded by Zac Unger, that this matter be Approved the Recommendation of Staff, and Forward to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 6/2/2026. The motion carried by the following vote:

Aye 3 - Brown Unger, Ramachandran

Excused 1 - Wang

NO VOTE 0

6 Subject: Cash Management Report For FY 2025-2026 Third Quarter Ended March 31, 2026
From: Finance Department
Recommendation: Receive The Informational Cash Management Report For Fiscal Year 2025-2026 Third Quarter Ended March 31, 2026
26-0645

Attachments: View Report
View Attachment A

0 Speakers Spoke On This Item

A motion was made by Zac Unger, seconded by Rowena Brown, that this matter be Received and Filed. The motion carried by the following vote:

Aye 4 - Brown Unger Wang, Ramachandran

NO VOTE 0

Open Forum

0 Speakers Spoke During Open Forum

Adjournment

There Being No Further Business, The Oakland City Council Finance And Management Committee Adjourned The Meeting At 10:34 A.M.

*** In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.**

Americans With Disabilities Act

If you need special assistance, including translation services to participate in Oakland City Council and Committee meetings please contact the Office of the City Clerk. When possible, please notify the City Clerk 5 days prior to the meeting so we can make reasonable arrangements to ensure accessibility. Also, in compliance with Oakland's policy for people with environmental illness or multiple chemical sensitivities, please refrain from wearing strongly scented products to meetings.

Office of the City Clerk - Agenda Management Unit
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Recorded Agenda: (510) 238-2386
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MATERIALS RELATED TO ITEMS ON THIS AGENDA SUBMITTED TO THE CITY COUNCIL AFTER DISTRIBUTION OF THE AGENDA PACKETS MAY BE VIEWED IN THE OFFICE OF THE CITY CLERK, 1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA 94612 FROM 8:30 A.M. TO 5:00 P.M.