



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Meeting Minutes - DRAFT

*Finance & Management Committee

*Oakland City Hall, 1 Frank H. Ogawa Plaza,
Oakland, California 94612*

City of Oakland Website: <http://www.oaklandca.gov>

Tuesday, September 12, 2023

9:30 AM

City Council Chamber, 3rd Floor

The Oakland City Council Finance And Management Committee convened at 9:32 A.M, with Councilmember Jenkins presiding as Chairperson.

The Roll Call was modified to note Councilmember Ramachandran present at 9:33 a.m.

Roll Call / Call To Order

Present 3 - Nikki Fortunato Bas, Rebecca Kaplan, and Kevin Jenkins

Absent 1 - Janani Ramachandran

COMMITTEE MEMBERSHIP:

- 1 Approval Of The Draft Minutes From The Committee Meeting Of July 11, 2023
[23-0638](#)

Attachments: [View Report](#)

1 Speaker Spoke On This Item

A motion was made by Nikki Fortunato Bas, seconded by Kevin Jenkins, that this matter be Accepted. The motion carried by the following vote:

Aye 4 - Fortunato Bas Kaplan Jenkins, Ramachandran

NO VOTE 0

- 2 Determination Of Schedule Of Outstanding Committee Items
[23-0640](#)

Attachments: [View Report](#)

1 Speaker Spoke On This Item

A motion was made by Rebecca Kaplan, seconded by Nikki Fortunato Bas, that this matter be Accepted. The motion carried by the following vote:

Aye 4 - Fortunato Bas Kaplan Jenkins, Ramachandran

NO VOTE 0

3 The Item Regarding Report On 501(C)(3) Non-Profit Service Providers Was Removed From This Agenda Via Rule 28

4 Subject: Cash Management Informational Report For The Quarter Ended June 30th, 2023
From: Finance Department
Recommendation: Receive An Informational Cash Management Report For The Quarter Ended June 30, 2023;
[23-0633](#)

Attachments: [View Report](#)
[View Attachment A](#)

1 Speaker Spoke On This Item

This Informational Report be Received and Filed.

Aye 4 - Fortunato Bas Kaplan Jenkins, Ramachandran

NO VOTE 0

5 Subject: Oakland GO Bonds, Series 2023 Measure KK And U Sale And Projects
From: Finance Department
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Identifying Projects Authorized For Funding With Proceeds Of City Of Oakland General Obligation Bonds (Measure KK), Series 2023d (Tax-Exempt) Issued Pursuant To The 2016 Infrastructure Bond Ordinance (Measure KK), And City Of Oakland General Obligation Bonds (Measure U), Series 2023A-1 (Tax-Exempt) And Series 2023A-2 (Taxable) (Social Bonds) Issued Pursuant To The 2022 Affordable Housing And Infrastructure Bond Ordinance (Measure U), And Allocating Bond Proceeds For The Identified Projects; And

[23-0663](#)

Attachments: [View Report](#)
[View Attachment A](#)
[View Attachment B](#)
[View Attachment C](#)
[View Legislation](#)

1 Speaker Spoke On This Item

The Committee Approved the Recommendations of Staff and to Forward This Item to the September 19, 2023 City Council Agenda On Consent

A motion was made by Rebecca Kaplan, seconded by Janani Ramachandran, that this matter be Approved the Recommendation of Staff, and Forward to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 9/19/2023. The motion carried by the following vote:

Aye 4 - Fortunato Bas Kaplan Jenkins, Ramachandran

NO VOTE 0

2) A Resolution Approving The Issuance And Sale Of One Or More Series Of City Of Oakland General Obligation Bonds (Measure KK And/Or Measure U) In An Aggregate Principal Amount Not To Exceed \$165,000,000; Approving The Terms Of Sale Of Said Bonds; Approving The Form Of And Authorizing The Execution And Delivery Of A Fiscal Agent Agreement, Continuing Disclosure Certificate And Bond Purchase Agreement; Approving The Form Of And Authorizing The Distribution Of A Preliminary Official Statement And Authorizing The Execution And Delivery Of An Official Statement; And Authorizing Necessary Actions Related Thereto

[23-0664](#)

Attachments: [View Legislation](#)

1 Speaker Spoke On This Item

The Committee Approved the Recommendations of Staff and to Forward This Item to the September 19, 2023 City Council Agenda On Consent

A motion was made by Rebecca Kaplan, seconded by Janani Ramachandran, that this matter be Approved the Recommendation of Staff, and Forward to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 9/19/2023. The motion carried by the following vote:

Aye 4 - Fortunato Bas Kaplan Jenkins, Ramachandran

NO VOTE 0

Open Forum

1 Speaker Spoke During Open Forum

Adjournment

There being no further business, the Oakland City Council Finance And Management Committee adjourned the meeting at 10:07 a.m.

*** In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.**

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