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APPROVED AS TO FORM AND LEGALITY



CITY ATTORNEY'S OFFICE

OAKLAND CITY COUNCIL

RESOLUTION NO. 88764 C.M.S.

INTRODUCED BY VICE MAYOR KAPLAN

RESOLUTION DIRECTING THE CITY ADMINISTRATOR TO NEGOTIATE WITH THE AFRICAN AMERICAN SPORTS AND ENTERTAINMENT GROUP THE POTENTIAL TERMS OF A PURCHASE AND SALE OR LEASE AGREEMENT TO SELL OR LEASE THE CITY'S UNDIVIDED 50% FEE INTEREST IN THE COLISEUM COMPLEX, CONSISTING OF VARIOUS PARCELS BOUNDED BY SAN LEANDRO STREET, 66TH AVENUE, HEGENBERGER ROAD AND INTERSTATE 880

WHEREAS, the City has an undivided fifty percent (50%) fee interest in the Coliseum Complex, consisting of approximately 112 acres of land in the City of Oakland, bounded by San Leandro Street, 66th Avenue, Hegenberger Road and Interstate 880 (Coliseum Complex); and

WHEREAS, the Coliseum Complex includes the RingCentral Stadium, used by the Oakland Athletics during the baseball season, the Oakland-Alameda County Arena ("Arena"), related parking and other facilities; and

WHEREAS, the County of Alameda is the owner of the other undivided fifty percent (50%) fee interest in the Coliseum Complex and is in a binding contract to sell its interest in the property to an entity affiliated with the ownership group of the Oakland Athletics; and

WHEREAS, the African American Sports and Entertainment Group ("AASEG") is comprised of Loop Capital, SUDA, LLC, 360 Total Concept and The Robert Bobb Group; and

WHEREAS, the African American Sports and Entertainment Group (AASEG) has expressed interest in purchasing the City fee interest in the Coliseum Complex; and

WHEREAS, AASEG is an Oakland-based developer focused on creating economic opportunity for the Black community in East Oakland and using the Coliseum Complex as a vehicle for economic equity and social justice; and

WHEREAS, AASEG has met with over 30 community groups of faith-based institutions, labor organizations, civic leaders, and job development organizations, all of which back the mission of AASEG's economic development plan; and

WHEREAS, AASEG has already submitted a proposal to the Oakland Alameda County Coliseum Joint Powers Authority to lease the Arena for use by a future professional women's basketball team to be affiliated with the Women's National Basketball Association league (WNBA); and

WHEREAS, awarding the City's largest public land site for development to an Oakland-based African American development group would be a first in City's 169-year history; and

WHEREAS, the Coliseum Complex has long been a hub for economic opportunity by providing thousands of jobs to Oakland residents; and

WHEREAS, the City finds that these jobs are at risk, and it is important to preserve and enhance local economic opportunity; and

WHEREAS, the City desires to effectively pursue economic opportunities in ways that benefit our community; and

WHEREAS, East Oakland has historically been underinvested and harmed by past decisions that undermined key community needs; and

WHEREAS, any future project at the Coliseum Complex must improve, and not harm, conditions for long-time disparately-impacted communities; and

WHEREAS, the City believes it is important that large projects on City land include plans and strategies to benefit the local community, including local hire, jobs and labor standards, affordable housing, anti-displacement support, and other needs of the local impacted communities; and

WHEREAS, given the complexity of the ownership structure of the Coliseum Complex and the scale of any future project at the site, the City desires to engage in negotiations with AASEG regards the terms of any future sale or lease of its interest in the Coliseum Complex; now, therefore, be it

RESOLVED: That the City Council authorizes the City Administrator to negotiate with AASEG the potential terms of a purchase and sale or lease agreement to sell or lease the City's fee interest in the Coliseum Complex; and be it

FURTHER RESOLVED: That in order to provide clarity to all parties, and to ensure effectiveness of next steps, the City Council has provided general direction in this Resolution regarding the potential terms of any such disposition, which terms shall be further developed by the City Administrator during the negotiations with AASEG; and be it

FURTHER RESOLVED: That this action authorizes the City Administrator only to negotiate potential price and terms of payment of any sale or lease, and that the City Administrator shall return to Council for consideration and approval of any future purchase and sale or lease agreement regarding the City's fee interest in the Coliseum Complex; and be it

FURTHER RESOLVED: That this action does not commit the City to any particular course or action and is not a project under the California Environmental Quality Act.

IN COUNCIL, OAKLAND, CALIFORNIA,

JUL 20 2021

PASSED BY THE FOLLOWING VOTE:

AYES – FIFE, GALLO, ~~XXXXXXXX~~ KAPLAN, ~~XXXXXXXX~~ TAYLOR, THAO AND
PRESIDENT FORTUNATO BAS - 6

NOES- 0
ABSENT- 0
ABSTENTION- 2 Reid & Kalb

ATTEST:



ASHA REED

City Clerk and Clerk of the Council of
the City of Oakland, California