Approved as to Form and Legality

City Attorney's Office

OAKLAND CITY COUNCIL

RESOLUTION NO. _____ C.M.S.

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR OR HIS DESIGNEE TO MODIFY THE HOME MAINTENANCE AND IMPROVEMENT PROGRAM GUIDELINES TO INCREASE THE LOAN LIMIT FROM \$75,000 TO \$150,000 PER PROJECT

WHEREAS, The Housing and Community Development Act of 1974 (Public Law 93-983, 93rd Congress, s. 3006 August 22, 1974) provided funding and authority to localities to develop housing rehabilitation programs, which would primarily assist low and moderate income families; and

WHEREAS, Ordinance No. 9479 C.M.S. provided for the City Council to make periodic adjustments to certain guidelines for the implementation of the Home Maintenance and Improvement Program ("HMIP"); and

WHEREAS, The loan limit under the HMIP has not been increased since 2005, and in the fifteen years since the last increase, the cost to rehabilitate the projects funded by program has risen by one hundred seven percent (107%); and

WHEREAS, The current HMIP loan limit is insufficient to carry out the intent of the program, which is to address health and safety issues of housing occupied by low income owners; therefore, increased financial assistance for program participants is needed; now, therefore, be it

RESOLVED: That the City Council hereby authorizes the City Administrator or his designee to modify the HMIP guidelines to increase the loan amount limit from \$75,000 to \$150,000 per project; and be it

FURTHER RESOLVED: That the City Administrator or his designee is hereby authorized to take any action with respect to the programs described above consistent with this Resolution and its basic purpose; and be it

[REMAINDER INTERNATIONALLY BLANK]

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FURTHER RESOLVED: That the City Administrator or his designee is hereby authorized to modify the Home Maintenance and Improvement Program to increase the loan limit (deferred and amortized) from \$75,000 to \$150,000.

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

AYES - FORTUNATO BAS, GALLO, GIBSON MCELHANEY, KALB, REID, TAYLOR, THAO AND PRESIDENT KAPLAN

NOES –

ABSENT -

ABSTENTION -

ATTEST:

ASHA REED Acting City Clerk and Clerk of the Council of the City of Oakland, California