## NOTICE AND DIGEST

ORDINANCE AMENDING OAKLAND MUNICIPAL CODE SECTION 5.80.050 AND SECTION 5.81.060 TO ALLOW A CANNABIS BUSINESS PERMIT APPLICANT WHO PREVIOUSLY MET THE INCOME AND OAKLAND RESIDENCY CRITERIA TO QUALIFY AS AN "EQUITY APPLICANT," TO RECEIVE EQUITY ASSISTANCE PROGRAM SERVICES UP TO TWO YEARS FROM THE DATE SUCH APPLICANT WAS VERIFIED AS AN EQUITY APPLICANT, REGARDLESS OF THE APPLICANT'S CURRENT INCOME OR RESIDENCY; AND ADOPTING CEQA EXEMPTION FINDINGS

This Ordinance would amend Oakland Municipal Code Section 5.80.050 and Section 5.81.060, to allow a cannabis business permit applicant who previously met the income and Oakland residency criteria to qualify as an "equity applicant," to receive equity assistance program services up to two years from the date such applicant was verified as an equity applicant, regardless of the applicant's current income or residency. It also adopts California Environmental Quality Act exemption findings. Upon final adoption on second reading this ordinance will become effective immediately if it receives six or more affirmative votes; otherwise it shall become effective upon the seventh day after final adoption.